



press release

16 January 2017

Ultra Electronics Holdings plc
(“Ultra” or “the Group”)

Ultra Electronics supports major SMR industry milestone

Ultra Electronics congratulates NuScale Power, its Small Modular Reactor (SMR) partner, on achieving a significant milestone in its submission of the first-ever SMR design certification application (DCA) to the US Nuclear Regulatory Commission (NRC). This is the culmination of many years effort involving highly trained and specialised people of which Ultra is proud to be a part.

Ultra Electronics is a strategic partner to NuScale for the design the safety systems and sensor suites and together with a number of other UK businesses will provide the vast majority of content for UK deployment and export to the rest of Europe.

Ultra has world-class expertise and over 50 years’ experience in the design, development and integration of safety critical systems for the nuclear market. Ultra has qualified equipment installed on over 60% of the world’s civil nuclear reactors and 80% of North American plant.

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Enquiries:

Rakesh Sharma, Chief Executive
Amitabh Sharma, Group Finance Director

020 8813 4307

Susan McErlain, Corporate Affairs Director
James White, MHP Communications

07836 522 722
020 3128 8756

www.ultra-electronics.com

Further information about Ultra:

Ultra Electronics is an internationally successful defence, security, transport and energy company with a long, consistent track record of development and growth. The Group manages a portfolio of specialist capabilities generating innovative solutions to customer needs. Ultra applies electronic and software technologies in demanding and critical environments ranging from military applications, through safety-critical devices in aircraft, to nuclear controls and sensor measurement. These capabilities have seen the Group's highly differentiated products contributing to a large number of platforms and programmes.

Ultra has world-leading positions in many of its specialist capabilities and, as an independent, non-threatening partner, is able to support all of the main prime contractors in its sectors. As a result of such positioning, Ultra's systems, equipment or services are often mission or safety-critical to the successful operation of the platform to which they contribute. In turn, this mission-criticality secures Ultra's positions for the long term which underpins the superior financial performance of the Group.

Ultra offers support to its customers through the design, delivery and support phases of a programme. Ultra businesses have a high degree of operational autonomy where the local management teams are empowered to devise and implement competitive strategies that reflect their expertise in their specific niches. The Group has a small head office and executive team that provide to the individual businesses the same agile, responsive support that they provide to customers as well as formulating Ultra's overarching, corporate strategy

Across the Group's three divisions, Ultra operates in the following eight market segments:

- Aerospace
- Communications
- C2ISR
- Infrastructure
- Land
- Maritime
- Nuclear
- Underwater Warfare