

press release

10 October 2017

Ultra Electronics Holdings plc ("Ultra" or "the Group")

Ultra wins £9m baggage management software contract at Heathrow Airport

Ultra Electronics announced today that its Airport Systems business has been awarded a £9m contract by the Airline Operators Committee at London Heathrow Airport following a competitive tender process. The contract for Ultra's baggage reconciliation, segregation, reflighting, tracking and reporting software is to be delivered as a managed service solution over 5 years. This marks the fourth successive time since 2003 that the airline community at Heathrow has selected Airport Systems to deliver what is the world's largest and most complex baggage management system, critical for efficient flight operations at one of the world's busiest airports.

Rakesh Sharma, Chief Executive of Ultra Electronics commented: "This contract highlights Ultra as a world-leading supplier of airport operational management solutions. I am delighted that as this contract runs to 2023, it will mark 20 years of continuous support to the airlines at Heathrow from Ultra's baggage management software and managed service capability."

– Ends –

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Further information about Ultra:

Ultra Electronics is an internationally successful defence, security, transport and energy company with a long, consistent track record of development and growth. The Group manages a portfolio of specialist capabilities generating innovative solutions to customer needs. Ultra applies electronic and software technologies in demanding and critical environments ranging from military applications, through safety-critical devices in aircraft, to nuclear controls and sensor measurement. These capabilities have seen the Group's highly differentiated products contributing to a large number of platforms and programmes.

Ultra has world-leading positions in many of its specialist capabilities and, as an independent, non-threatening partner, is able to support all of the main prime contractors in its sectors. As a result of such positioning, Ultra's systems, equipment or services are often mission or safety-critical to the successful operation of the platform to which they contribute. In turn, this mission-

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criticality secures Ultra's positions for the long term which underpins the superior financial performance of the Group.

Ultra offers support to its customers through the design, delivery and support phases of a programme. Ultra businesses have a high degree of operational autonomy where the local management teams are empowered to devise and implement competitive strategies that reflect their expertise in their specific niches. The Group has a small head office and executive team that provide to the individual businesses the same agile, responsive support that they provide to customers as well as formulating Ultra's overarching, corporate strategy

Across the Group's three divisions, Ultra operates in the following eight market segments:

- Aerospace
- Communications
- C2ISR
- Infrastructure

- Land
- Maritime
- Nuclear
- Underwater Warfare