



press release

9 September 2019

Ultra Electronics Holdings plc ("Ultra")

Ultra Electronics awarded \$46.7 Million MK 54 Torpedo Contract

Braintree, MA- Ultra Electronics Ocean Systems, based in Braintree, Massachusetts, has been awarded a \$46.7 million contract for the production of MK54 MOD 0 lightweight torpedo array kits. This modification exercises option year one, bringing the cumulative value of the contract to over \$88M with 3 additional option years remaining.

The contract combines purchases for the United States Navy (23%); the government of Canada (46%); Netherlands (28%); and Norway (3%) under the Foreign Military Sales (FMS) program. Work will be performed in Braintree, Massachusetts (70%); and Lititz, Pennsylvania (30%), and is expected to be completed by September 2022.

Simon Pryce, Chief Executive of Ultra commented:

"Ultra prides itself on its technology capabilities and traditional strengths. This latest MK54 MOD 0 Array production award demonstrates Ultra's ability to deliver further innovative solutions in the Underwater Warfare environment and reinforces our position as a leading supplier of Torpedo Nose Arrays and highly complex acoustic products."

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Further information about Ultra:

Ultra is a specialist international electrical and electronics engineering company. The Group operates predominantly in defence and other highly regulated markets with particular expertise in the maritime, and C3 (command, communication, and control including cyber) domains. Ultra is a sub-system and systems provider, focused on providing mission specific, bespoke solutions for its customers.