



press release

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Ultra Electronics Holdings plc (“Ultra” or “the Group”)

Ultra receives US\$19m US Navy contract for Acoustic Countermeasures

Ultra announces that its Ocean Systems business (UEOS), located in Massachusetts, USA has been awarded a three-year contract totalling over US\$19m from the US Navy.

The contract is for the production of the Naval Acoustic Electromechanical Beacon (“NAE Beacon”) expendable countermeasure and includes a base year and two additional options for 2015 and 2016. The NAE Beacon device is designed to counter torpedo threats, performing pre-selected missions while suspended from a float and tether.

Ultra is a recognised technical leader in undersea defence and electronics equipment and systems. The Group is a world leader in expendable acoustic countermeasures for submarines and surface ships and has designed, manufactured and delivered more than 10,000 expendable acoustic countermeasures to navies worldwide including the United States, the United Kingdom, Australia, Canada, Spain and Turkey.

Rakesh Sharma, Chief Executive of Ultra, commented:

“I am pleased that the excellence of Ultra’s specialist acoustic countermeasure equipment has been recognised by the award of this contract by the United States Navy. It is a reflection of the importance of the “pivot to the Pacific” spoken about by the US Navy.”

– Ends –

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Further information about Ultra:

Ultra Electronics is a group of businesses which manage a portfolio of specialist capabilities, generating highly differentiated solutions and products in the defence & aerospace, security & cyber, transport and energy markets by applying electronic and software technologies in demanding and critical environments to meet customer needs

Ultra has world-leading positions in many of its specialist capabilities and, as an independent, non-threatening partner, is able to support all of the main prime contractors in its sectors. As a result of such positioning, Ultra's systems, equipment or services are often mission or safety-critical to the successful operation of the platform to which they contribute. In turn, this mission-criticality secures Ultra's positions for the long term which underpins the superior financial performance of the Group.

Ultra offers support to its customers through the design, delivery and support phases of a programme. Ultra businesses have a high degree of operational autonomy where the local management teams are empowered to devise and implement competitive strategies that reflect their expertise in their specific niches. The Group has a small head office and executive team that provide to the individual businesses the same agile, responsive support that they provide to customers as well as formulating Ultra's overarching, corporate strategy.

Across the Group's three divisions, the major market sectors in which Ultra operates are:

Defence: Ultra supplies advanced electronic and electrical systems and equipment to coalition defence forces around the world. The Group innovates to provide battle-winning, specialist capabilities that are tailored to the customer's need and environment. Ultra has world-class capabilities in sonar systems, command & control, platform electrics, surveillance systems and network communications solutions.

Security: Ultra provides highly differentiated systems and capabilities to the broad security, intelligence and cyber market. Ultra has highly specialised capabilities in secure communications, networks and cryptographic equipment, key management systems and surveillance systems and intelligence gathering systems.

Transport: Ultra provides specialist software, systems and equipment for use in mass passenger transport systems. This includes high integrity real-time controls for civil aircraft, advanced IT solutions for modern airports and trackside power equipment for transit rail systems.

Energy: Ultra has a range of safety critical sensors and controls used in existing and new build nuclear reactors. The Group has innovative portable energy sources powered by readily available propane gas.