

press release

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Ultra Electronics Holdings plc ("Ultra" or "the Group")

Ultra awarded extension to Sonobuoy Capability contract with MoD

Ultra Electronics announces that its Sonar Systems business, based in Greenford, Middlesex, has been awarded a £9.5m extension to contract for the supply of sonobuoys for the Royal Navy's Merlin Maritime Patrol Helicopter which will be executed throughout 2017.

This contract between Ultra and the MoD for sonobuoy engineering, manufacture, logistics and support, ensures the Royal Navy maintains a persistent Anti-Submarine Warfare surveillance capability against hostile submarines. It also allows Ultra to support future technology capability insertion and international collaboration.

Rakesh Sharma, Chief Executive of Ultra commented:

"I am very pleased that Ultra has been awarded an extension to the Sonobuoy Capability contract. This continues to be a significant opportunity for Ultra, demonstrating the Group's ability to supply and support cutting edge, affordable and value for money solutions to the Royal Navy. We look forward to continuing to work with the DE&S team."

Paddy Clayton, DE&S Merlin PT Deputy Leader said:

"The extension of the Sonobuoy Production and Support Contract with Ultra Electronics secures a vital capability for the Royal Navy. We look forward to continuing to work with the Ultra team."

– Ends –

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Further information about Ultra:

Ultra Electronics is an internationally successful defence, security, transport and energy company with a long, consistent track record of development and growth. The Group manages a portfolio of specialist capabilities generating innovative solutions to customer needs. Ultra applies electronic and software technologies in demanding and critical environments ranging from military applications, through safetycritical devices in aircraft, to nuclear controls and sensor measurement. These capabilities have seen the Group's highly differentiated products contributing to a large number of platforms and programmes.

Ultra has world-leading positions in many of its specialist capabilities and, as an independent, nonthreatening partner, is able to support all of the main prime contractors in its sectors. As a result of such positioning, Ultra's systems, equipment or services are often mission or safety-critical to the successful operation of the platform to which they contribute. In turn, this mission-criticality secures Ultra's positions for the long term which underpins the superior financial performance of the Group.

Ultra offers support to its customers through the design, delivery and support phases of a programme. Ultra businesses have a high degree of operational autonomy where the local management teams are empowered to devise and implement competitive strategies that reflect their expertise in their specific niches. The Group has a small head office and executive team that provide to the individual businesses the same agile, responsive support that they provide to customers as well as formulating Ultra's overarching, corporate strategy

Across the Group's three divisions, Ultra operates in the following eight market segments:

- Aerospace
- Communications
- C2ISR
- Infrastructure

- Land
- Maritime
- Nuclear
- Underwater Warfare