



press release

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Ultra Electronics Holdings plc
("Ultra" or "the Group")

Ultra awarded Sonobuoy Capability contract with MoD

Ultra Electronics announces that its Sonar Systems business, based in Greenford, Middlesex, has been awarded a £18m contract to supply sonobuoys for the Royal Navy's Merlin maritime patrol helicopter. The contract will be executed over the next two years with options for a further two years.

The contract, between Ultra and the MoD, for sonobuoy engineering, manufacture, logistics and support, ensures the Royal Navy maintains a persistent Anti-Submarine Warfare surveillance capability against hostile submarines. It also allows Ultra to support future Merlin technology capability insertion and international collaboration.

Rakesh Sharma, Chief Executive of Ultra commented:

"I am very pleased that Ultra has been awarded the Sonobuoy Capability contract. This is a significant opportunity which demonstrates Ultra's continuing ability to supply and support cutting edge, affordable and value for money solutions to the Royal Navy. We look forward to working with the DE&S team on this programme."

– Ends –

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Note to Editors

The Sonobuoy Partnering contract secures and safeguards the capabilities and skills of the existing Engineering and Production at Ultra sites in Greenford, UK and Dartmouth, Canada.

Further information about Ultra:

Ultra Electronics is a group of businesses which manage a portfolio of specialist capabilities, generating highly differentiated solutions and products in the defence & aerospace, security & cyber, transport and energy markets by applying electronic and software technologies in demanding and critical environments to meet customer needs

Ultra has world-leading positions in many of its specialist capabilities and, as an independent, non-threatening partner, is able to support all of the main prime contractors in its sectors. As a result of such positioning, Ultra's systems, equipment or services are often mission or safety-critical to the successful operation of the platform to which they contribute. In turn, this mission-criticality secures Ultra's positions for the long term which underpins the superior financial performance of the Group.

Ultra offers support to its customers through the design, delivery and support phases of a programme. Ultra businesses have a high degree of operational autonomy where the local management teams are empowered to devise and implement competitive strategies that reflect their expertise in their specific niches. The Group has a small head office and executive team that provide to the individual businesses the same agile, responsive support that they provide to customers as well as formulating Ultra's overarching, corporate strategy.

Across the Group's three divisions, the major market sectors in which Ultra operates are:

Defence: Ultra supplies advanced electronic and electrical systems and equipment to coalition defence forces around the world. The Group innovates to provide battle-winning, specialist capabilities that are tailored to the customer's need and environment. Ultra has world-class capabilities in sonar systems, command & control, platform electrics, surveillance systems and network communications solutions.

Security: Ultra provides highly differentiated systems and capabilities to the broad security, intelligence and cyber market. Ultra has highly specialised capabilities in secure communications, networks and cryptographic equipment, key management systems and surveillance systems and intelligence gathering systems.

Transport: Ultra provides specialist software, systems and equipment for use in mass passenger transport systems. This includes high integrity real-time controls for civil aircraft, advanced IT solutions for modern airports and trackside power equipment for transit rail systems.

Energy: Ultra has a range of safety critical sensors and controls used in existing and new build nuclear reactors. The Group has innovative portable energy sources powered by readily available propane gas.