

# press release

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020 3128 8756

## Ultra Electronics Holdings plc ("Ultra" or "the Group")

# **Ultra awarded Royal Navy Sonar contract**

Ultra Electronics announces that its Sonar Systems business, based in Greenford, Middlesex, has been awarded a £27m contract for the Royal Navy's Sonar 2050 Technology Refresh (S2050TR) Programme.

Under this contract, which will be executed over the next 10 years, the Group will deliver and support new hull mounted sonars for the Royal Navy's eight Type-23 frigates. The S2050 Technology Refresh programme will deliver, to the Royal Navy, a world-leading sonar capability providing persistent surveillance against submarine and torpedo threats, at a significantly lower through-life cost. Ultra's capability in sonar leverages technologies from a number of recent overseas wins. The Group is able to offer this advanced system as a low risk solution to the Royal Navy.

Ultra's sonar capability incorporates a number of world leading solutions, which will help satisfy the growing global market.

#### Rakesh Sharma, Chief Executive of Ultra commented:

"I am very pleased that Ultra has been awarded the Sonar 2050 Technology Refresh contract. This is a significant opportunity and it demonstrates Ultra's continuing ability to supply and support cutting edge sonar systems to the Royal Navy. We look forward to working with the DE&S team on this programme."

- Ends -

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#### Further information about Ultra:

**Ultra Electronics** is a group of businesses which manage a portfolio of specialist capabilities, generating highly differentiated solutions and products in the defence & aerospace, security & cyber, transport and energy markets by applying electronic and software technologies in demanding and critical environments to meet customer needs

Ultra has world-leading positions in many of its specialist capabilities and, as an independent, non-threatening partner, is able to support all of the main prime contractors in its sectors. As a result of such positioning, Ultra's systems, equipment or services are often mission or safety-critical to the successful operation of the platform to which they contribute. In turn, this mission-criticality secures Ultra's positions for the long term which underpins the superior financial performance of the Group.

Ultra offers support to its customers through the design, delivery and support phases of a programme. Ultra businesses have a high degree of operational autonomy where the local management teams are empowered to devise and implement competitive strategies that reflect their expertise in their specific niches. The Group has a small head office and executive team that provide to the individual businesses the same agile, responsive support that they provide to customers as well as formulating Ultra's overarching, corporate strategy.

Across the Group's three divisions, the major market sectors in which Ultra operates are:

**Defence**: Ultra supplies advanced electronic and electrical systems and equipment to coalition defence forces around the world. The Group innovates to provide battle-winning, specialist capabilities that are tailored to the customer's need and environment. Ultra has world-class capabilities in sonar systems, command & control, platform electrics, surveillance systems and network communications solutions.

**Security**: Ultra provides highly differentiated systems and capabilities to the broad security, intelligence and cyber market. Ultra has highly specialised capabilities in secure communications, networks and cryptographic equipment, key management systems and surveillance systems and intelligence gathering systems.

**Transport:** Ultra provides specialist software, systems and equipment for use in mass passenger transport systems. This includes high integrity real-time controls for civil aircraft, advanced IT solutions for modern airports and trackside power equipment for transit rail systems.

**Energy**: Ultra has a range of safety critical sensors and controls used in existing and new build nuclear reactors. The Group has innovative portable energy sources powered by readily available propane gas.