



press release

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Ultra Electronics Holdings plc
("Ultra" or "the Group")

Ultra awarded contract by New Zealand MoD for Sea Sentor Surface Ship Torpedo Defence

Ultra announces that its Sonar Systems business, based in Greenford, Middlesex, has been awarded a contract, worth £9.9m for the provision of its Sea Sentor Surface Ship Torpedo Defence (SSTD) system to be used for New Zealand's ANZAC Frigate Systems Upgrade (FSU) programme. Negotiations completed with a contract signing ceremony on 11th July at the New Zealand MoD Defence House in Wellington.

Under this contract the Group will deliver two Sea Sentor SSTD Systems. The SSTD system delivers a single in-line towed array solution utilising a passive tow for detection, classification and localisation of the threat posed to a ship's safety by incoming torpedoes fired from a hostile submarine. The system features a flexible towed body countermeasure able to decoy and jam all torpedo types, including wake-homing torpedoes, and optional launchers can further deploy expendable countermeasures.

The ANZAC FSU project will upgrade the surveillance, combat and self-defence capabilities of the ANZAC frigates to match current and future threats and address the obsolescence of some of the current systems. Ultra is looking forward to working with the New Zealand MoD and the Royal Navy New Zealand on this important project.

Rakesh Sharma, Chief Executive of Ultra commented:

"I am pleased Ultra has been awarded this contract to work in partnership with the New Zealand MoD, showing continued growth in the maritime sector. Ultra continues to expand its Sonar capabilities to meet its customer needs and this has been recognised by the contract award."

– Ends –

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Further information about Ultra:

Ultra Electronics is a group of businesses which manage a portfolio of specialist capabilities, generating highly differentiated solutions and products in the defence & aerospace, security & cyber, transport and energy markets by applying electronic and software technologies in demanding and critical environments to meet customer needs

Ultra has world-leading positions in many of its specialist capabilities and, as an independent, non-threatening partner, is able to support all of the main prime contractors in its sectors. As a result of such positioning, Ultra's systems, equipment or services are often mission or safety-critical to the successful operation of the platform to which they contribute. In turn, this mission-criticality secures Ultra's positions for the long term which underpins the superior financial performance of the Group.

Ultra offers support to its customers through the design, delivery and support phases of a programme. Ultra businesses have a high degree of operational autonomy where the local management teams are empowered to devise and implement competitive strategies that reflect their expertise in their specific niches. The Group has a small head office and executive team that provide to the individual businesses the same agile, responsive support that they provide to customers as well as formulating Ultra's overarching, corporate strategy.

Across the Group's three divisions, the major market sectors in which Ultra operates are:

Defence: Ultra supplies advanced electronic and electrical systems and equipment to coalition defence forces around the world. The Group innovates to provide battle-winning, specialist capabilities that are tailored to the customer's need and environment. Ultra has world-class capabilities in sonar systems, command & control, platform electrics, surveillance systems and network communications solutions.

Security: Ultra provides highly differentiated systems and capabilities to the broad security, intelligence and cyber market. Ultra has highly specialised capabilities in secure communications, networks and cryptographic equipment, key management systems and surveillance systems and intelligence gathering systems.

Transport: Ultra provides specialist software, systems and equipment for use in mass passenger transport systems. This includes high integrity real-time controls for civil aircraft, advanced IT solutions for modern airports and trackside power equipment for transit rail systems.

Energy: Ultra has a range of safety critical sensors and controls used in existing and new build nuclear reactors. The Group has innovative portable energy sources powered by readily available propane gas.