



# press release

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Embargoed until 0700

11 November 2015

## **Ultra Electronics Holdings plc** (“Ultra” or “the Group”)

### **Directorate Change**

Mary Waldner has informed the Ultra Board of her intention to leave the Group. She has been approached to take a Finance Director position with a privately owned company outside the defence and aerospace sector and, after careful consideration, has agreed to accept the new role. Mary will leave Ultra after the 2015 preliminary results announcement and investor meetings. A search process has been initiated to identify a new Finance Director and a further announcement will be made when appropriate. Douglas Caster, Chairman of Ultra, commented, “The whole Board would like to thank Mary for the valuable contribution she has made to the Group. We wish her every success in her new role.”

- Ends –

#### **Enquiries:**

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### **Further information about Ultra:**

**Ultra Electronics** is an internationally successful defence, security, transport and energy company with a long, consistent track record of development and growth. The Group manages a portfolio of specialist capabilities generating innovative solutions to customer needs. Ultra applies electronic and software technologies in demanding and critical environments ranging from military applications, through safety-critical devices in aircraft, to nuclear controls and sensor measurement. These capabilities have seen the Group's highly differentiated products contributing to a large number of platforms and programmes.

Ultra has world-leading positions in many of its specialist capabilities and, as an independent, non-threatening partner, is able to support all of the main prime contractors in its sectors. As a result of such positioning, Ultra's systems, equipment or services are often mission or safety-critical to the successful operation of the platform to which they contribute. In turn, this mission-criticality secures Ultra's positions for the long term which underpins the superior financial performance of the Group.

Ultra offers support to its customers through the design, delivery and support phases of a programme. Ultra businesses have a high degree of operational autonomy where the local management teams are empowered to devise and implement competitive strategies that reflect their expertise in their specific niches. The Group has a small head office and executive team that provide to the individual businesses the same agile, responsive support that they provide to customers as well as formulating Ultra's overarching, corporate strategy. Across the Group's three divisions, Ultra operates in the following eight market segments:

- Aerospace
- Communications
- C2ISR
- Infrastructure
- Land
- Maritime
- Nuclear
- Underwater Warfare