

# press information

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# Ultra Electronics Holdings plc ("Ultra" or "the Group")

## Ultra wins \$29.2m US Navy sonobuoy orders

Ultra announces that its USSI business, based in Columbia City, Indiana, US, has received US Navy contracts for sonobuoys worth just over \$20m. This brings the total amount awarded since Fiscal Year 2012 began in October 2011 to \$29.2m. The contracts have been awarded through ERAPSCO, Ultra's joint venture with the Sparton Corporation that supplies all sonobuoys to the US Navy. Delivery of the sonobuoys will be made over a twelve month period commencing early in 2012.

Ultra, which has sonobuoy businesses in the UK, the USA and Canada, develops and manufactures high technology sonobuoys, the acoustic sensors which are used to detect the presence of submarines. The awards are for the latest generation passive and active sonobuoys. Passive sonobuoys are optimised to detect the machinery noise which emanates from submarines moving through the ocean. Active sonobuoys transmit acoustic energy pulses and sense the echo returns from potential targets.

## Rakesh Sharma, Chief Executive of Ultra, commented:

"Ultra's focus on innovation coupled with its expertise in high quality manufacturing and on-time delivery has resulted in these further orders for sonobuoys. We are pleased that the US Navy continues to recognise the support it receives from USSI and ERAPSCO by awarding these contracts. Awards such as these help maintain the Group's order book and show the resilience that Ultra derives by fostering enduring customer relationships."

- Ends -

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### **Further information about Ultra:**

**Ultra Electronics** is an internationally successful defence, security, transport and energy company with a long, consistent track record of development and growth. Ultra businesses constantly innovate to create solutions to customer requirements that are different from and better than those of the Group's competitors. The Group has over one hundred and eighty distinct market or technology niches within its twenty eight businesses. The diversity of niches enables Ultra to contribute to a large number of defence, aerospace and civil platforms and programmes and provides resilience to the Group's financial performance.

Ultra has world-leading positions in many of its niches and, as an independent, non-threatening partner, is able to support all of the main prime contractors with specialist capabilities and solutions. As a result of such positioning, Ultra's systems, equipment or services are often mission-critical to the successful operation of the platform to which they contribute. In turn, this mission-criticality secures Ultra's positions for the long term which underpin the superior financial performance of the Group.

Ultra offers support to its customers through the design, delivery and support phases of a programme. Ultra businesses have a high degree of operational autonomy where the local management teams are empowered to devise and implement competitive strategies that reflect their expertise in their specific niches. The Group has a small head office and executive team that provide to the individual businesses the same agile, responsive support that they provide to customers as well as formulating Ultra's overarching, corporate strategy.