



press release

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Ultra Electronics Holdings plc

("Ultra" or "the Group")

Ultra Electronics Awarded \$10 Million Acoustic Countermeasure Contract

Ultra Electronics announced today that its Ocean Systems business, based in Braintree, MA USA, has been awarded a contract valued at \$10 million from the UK Ministry of Defence for the production of two variants, 101 and 102, of the Submarine Countermeasure Acoustic Device (SCAD) for the Royal Navy's submarine fleet.

The SCAD 101 is a self-contained externally mounted and launched torpedo countermeasure. The SCAD 102 has equivalent capability, but is launched internally from the submerged signal ejector.

Ocean Systems is the world leader in torpedo countermeasure technology and has delivered over 20,000 devices to date. This contract includes effort for design enhancements, development, production, and support services.

Rakesh Sharma, Chief Executive of Ultra commented: "I am pleased that Ultra has been awarded this important contract to replenish the SCAD devices critical to the UK Royal Navy's submarine fleet self-protection capability. It reinforces Ultra's position as a leader in the Underwater Warfare environment through the provision of highly complex countermeasure capabilities to the US Navy, the UK Royal Navy and other international customers".

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Further information about Ultra:

Ultra Electronics is an internationally successful defence, security, transport and energy company with a long track record of development and growth. The Group manages a portfolio of specialist capabilities generating innovative solutions to customer needs. Ultra applies electronic and software technologies in demanding and critical environments ranging from military applications, through safety-critical devices in aircraft, to nuclear controls and sensor measurement. These capabilities have seen the Group's highly-differentiated products contributing to a large number of platforms and programmes.

Ultra has world-leading positions in many of its specialist capabilities and, as an independent, non-threatening partner, is able to support all of the main prime contractors in its sectors. As a result of such positioning, Ultra's systems, equipment or services are often mission or safety-critical to the successful operation of the platform to which they contribute. In turn, this mission-criticality secures Ultra's positions for the long-term which underpins the superior financial performance of the Group.

Ultra offers support to its customers through the design, delivery and support phases of a programme. Ultra businesses have a high degree of operational autonomy where the local management teams are empowered to devise and implement competitive strategies that reflect their expertise in their specific niches. The Group has a small head office and executive team that provide to the individual businesses the same agile, responsive support that they provide to customers, as well as formulating Ultra's overarching, corporate strategy.

Across the Group's three divisions, Ultra operates in the following eight market segments:

- Aerospace
- Communications
- C2ISR
- Infrastructure
- Land
- Maritime
- Nuclear
- Underwater Warfare