



press release

Embargoed until 0700

7 July 2015

Ultra Electronics Holdings plc (“Ultra” or “the Group”)

Ultra Electronics awarded £18m UK Submarine Reactor Control Equipment Contract

Ultra is pleased to announce that its PMES business based in Rugeley, Staffordshire has been awarded a contract relating to the design and development of reactor control and cooling systems for Royal Navy submarines.

The £18m contract, awarded by Rolls-Royce, is the result of a successful, collaborative partnership between the two companies and it will provide an important contribution to Rolls-Royce in its delivery of the next generation propulsion power system for the future submarine fleet.

Rakesh Sharma, Chief Executive of Ultra commented:

“We are delighted to have secured this new contract with the Royal Navy and Rolls Royce which recognises both Ultra’s capability to understand its customer’s needs and the confidence of the UK Navy in Ultra’s ability. We also look forward to further enhancing our relationship with Rolls Royce.”

- Ends -

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Further information about Ultra:

Ultra Electronics is an internationally successful defence, security, transport and energy company with a long, consistent track record of development and growth. The Group manages a portfolio of specialist capabilities generating innovative solutions to customer needs. Ultra applies electronic and software technologies in demanding and critical environments ranging from military applications, through safety-critical devices in aircraft, to nuclear controls and sensor measurement. These capabilities have seen the Group's highly differentiated products contributing to a large number of platforms and programmes.

Ultra has world-leading positions in many of its specialist capabilities and, as an independent, non-threatening partner, is able to support all of the main prime contractors in its sectors. As a result of such positioning, Ultra's systems, equipment or services are often mission or safety-critical to the successful operation of the platform to which they contribute. In turn, this mission-criticality secures Ultra's positions for the long term which underpins the superior financial performance of the Group.

Ultra offers support to its customers through the design, delivery and support phases of a programme. Ultra businesses have a high degree of operational autonomy where the local management teams are empowered to devise and implement competitive strategies that reflect their expertise in their specific niches. The Group has a small head office and executive team that provide to the individual businesses the same agile, responsive support that they provide to customers as well as formulating Ultra's overarching, corporate strategy.

Across the Group's three divisions, Ultra operates in the following eight market segments:

- Aerospace
- Communications
- C2ISR
- Infrastructure
- Land
- Maritime
- Nuclear
- Underwater Warfare