



press information

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Ultra Electronics Holdings plc
("Ultra" or "the Group")

Ultra completes acquisition of Harris

Ultra announces that it has completed the acquisition, originally announced on 18 April, of Harris Acoustic Products ("Harris") for a cash consideration of US\$7m. The closing of the acquisition followed the successful completion of US regulatory review and approvals.

Harris specialises in the design, supply and support of submarine acoustic transducers and arrays. The transducers create the acoustic pulse, or 'sonar ping', in the water and receive the resulting echo return from potential targets. Multiple transducers are assembled by Harris into arrays to allow higher power acoustic transmissions and an improved directional capability of the sonar system. Harris will be integrated into Ultra's existing Ocean Systems business in Braintree, MA, USA, which also specialises in underwater acoustic sensors and systems. Ocean Systems is part of the Group's Tactical & Sonar Systems division.

The acquisition of Harris is being financed using Ultra's existing facilities and is expected to be earnings neutral in 2008 after integration and finance costs.

- Ends -

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Notes to editors:

Ultra Electronics is a group of specialist advanced technology businesses that design, manufacture and support electronic and electromechanical systems, sub-systems and products for defence, security, aerospace and transport applications worldwide.

Ultra, which employs 3,100 people in the UK and North America, focuses on high integrity sensing, control, communication and display systems with an emphasis on integrated information technology solutions. The Group concentrates on obtaining a technological edge in niche markets, with many of its products and technologies being market leaders in their field.

Ultra's products and services are used on aircraft, ships, submarines, armoured vehicles, surveillance systems, airports and transport systems around the world. Ultra also plays an important role in supporting prime contractors by undertaking specialist system and sub-system integration using the combined expertise of the Group businesses.

Ultra is organised into three divisions as follows:

Aircraft & Vehicle Systems including miniature airborne compressors; high integrity software and systems; aircraft system electronics; aircraft system test equipment; aircraft cockpit indicators; aircraft noise and vibration control systems; airframe protection systems, armoured vehicle electronic information and control systems; human/computer interface equipment and crisis information management systems.

Information & Power Systems including command and control systems equipment; weapons interfacing electronics; radar tracking; electro optical tracking; surveillance systems; naval data processing and distribution; airport and airline information management systems; ID card systems; naval power conversion; signature management of naval vessels; transit system power conversion and control.

Tactical & Sonar Systems including secure tactical line-of-sight radio systems, multiplexers and switches; secure video-conferencing systems; voice communication systems; tactical data links; cryptographic equipment; active, passive and multi-static sonobuoys; sonobuoy receivers and processors; distributed surveillance sensor arrays; ship's sonar systems; acoustic countermeasure systems and ship's torpedo defence systems.