

press information

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Ultra Electronics Holdings plc (“Ultra” or “the Group”)

Reorganisation

Ultra announces that Dr. Frank Hope, Managing Director of Ultra’s Information & Power Systems division, has announced his intention to leave the Group to develop his career elsewhere.

Consequently, the following organisational changes will take place with immediate effect:

Rakesh Sharma, Managing Director of the Group’s Tactical & Sonar Systems division, will move to become the Managing Director of Information & Power Systems. ProLogic, recently acquired by Ultra, will become part of this division, where its synergies with Advanced Tactical Systems can be maximised.

Tactical & Sonar Systems will remain one division for the purposes of financial reporting though management responsibility will be split:

Phil Evans, until now Managing Director of Sonar & Communication Systems, the largest business within the division, will run the ‘sonar’ elements of the division. These are:

- the Sonar Systems business unit of Sonar & Communication Systems
- Flightline Systems
- Ocean Systems
- USSI, which now has management responsibility for Audiopack

Alan Barker, until now President of Tactical Communication Systems, will be responsible for the ‘communications’ parts of the division. These are:

- the Communications & Integrated Systems business unit of Sonar & Communication Systems
- Criticom
- DNE Technologies
- Maritime Systems
- Tactical Communication Systems

Both Phil Evans and Alan Barker will join the Group’s Executive Team. Aircraft & Vehicle Systems, run by Alan Jan-Janin, is unaffected by these changes.

When Frank Hope leaves Ultra, he will not be replaced on the Board, which will then comprise four Non-Executive Directors and three Executive Directors.

Douglas Caster, Chief Executive of Ultra, commented:

“I would like to express my own and the Board’s appreciation for Frank’s contribution to the Group over the last 14 years and I wish him well for the future.”

- Ends -

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Notes to editors

Following the changes announced in this press release, the membership of the Ultra Board will be:

Dr. Julian Blogh, Chairman
Andrew Walker, Non-Executive Director
Chris Bailey, Non-Executive Director
Ian Griffiths, Non-Executive Director
Douglas Caster, Chief Executive
David Jeffcoat, Group Finance Director
Andy Hamment, Group Marketing Director

The membership of Ultra's Executive Team will be:

Douglas Caster, Chief Executive
David Jeffcoat, Group Finance Director
Andy Hamment, Group Marketing Director
Rakesh Sharma, Managing Director, Information & Power Systems
Alan Jan-Janin, Managing Director, Aircraft & Vehicle Systems
Phil Evans, Managing Director, Sonar & Undersea Systems
Alan Barker, President, Communication Systems
Keith Thomson, Group Human Resources Director

Further information about Ultra:

Ultra Electronics is a group of specialist advanced technology businesses that design, manufacture and support electronic and electromechanical systems, sub-systems and products for defence, security, aerospace and transport applications worldwide.

Ultra, which employs 3,500 people in the UK and North America, focuses on high integrity sensing, control, communication and display systems with an emphasis on integrated information technology solutions. The Group concentrates on obtaining a technological edge in niche markets, with many of its products and technologies being market leaders in their field.

Ultra's products and services are used on aircraft, ships, submarines, armoured vehicles, surveillance systems, airports and transport systems around the world. Ultra also plays an important role in supporting prime contractors by undertaking specialist system and sub-system integration using the combined expertise of the Group businesses.

Ultra is organised into three divisions as follows:

Aircraft & Vehicle Systems including miniature airborne compressors; high integrity software and systems; aircraft system electronics; aircraft system test equipment; aircraft cockpit indicators; aircraft noise and vibration control systems; airframe protection systems, armoured vehicle electronic information and control systems; human/computer interface equipment and crisis information management systems.

Information & Power Systems including command and control systems equipment; mission-critical enterprise IT systems; tactical data communication systems; intelligence processing infrastructures; independent IT consulting services; weapons interfacing electronics; radar tracking; electro optical tracking; surveillance systems; naval data processing and distribution; airport and airline information management systems; ID card systems; naval power conversion; signature management of naval vessels; transit system power conversion and control.

Tactical & Sonar Systems including secure tactical line-of-sight radio systems, multiplexers and switches; secure video-conferencing systems; voice and magneto-inductive communication systems; tactical data links; cryptographic equipment; active, passive and multi-static sonobuoys; sonobuoy receivers and processors; distributed surveillance sensor arrays; ship's sonar systems; acoustic countermeasure systems and ship's torpedo defence systems.