



press information

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Ultra Electronics Holdings plc
(“Ultra” or “the Group”)

Ultra Completes Acquisition of Criticom Inc.

Ultra announces that it has completed the acquisition, originally announced on 12 June, of Criticom Inc. (“Criticom”) for an initial cash consideration of US\$28.0m. An additional cash payment of up to \$5.0m will be payable if certain performance based measures are achieved by 30 June 2008. The closing of the acquisition followed the successful completion of US regulatory review and approvals.

Criticom is a business employing approximately 40 people in Lanham, Maryland, USA. The main activity of the company is the design, supply and support of custom, secure and non-secure video conferencing solutions. Criticom systems operate using Internet Protocol (IP) and Integrated Services Digital Network (ISDN) protocols and can include embedded National Security Agency (NSA) Type 1 encryption. The systems are sold into the defence, federal, state and local government market sectors. Criticom also provides turnkey support to a number of common-user secure video conferencing networks including a process of managing technology refreshes when appropriate.

Criticom has strong synergies with Ultra’s existing Tactical Communication Systems and DNE Technologies businesses and is highly complementary to the Group’s tactical communication and data link market positions

The acquisition of Criticom was financed using Ultra’s existing facilities and is expected to be accretive to 2007 earnings. In the year ended 31 December 2006, Criticom achieved sales of \$19.3m.

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Notes to editors:

Ultra Electronics is a group of specialist businesses designing, manufacturing and supporting electronic and electromechanical systems, sub-systems and products for defence, security and aerospace applications worldwide.

Ultra, which employs 3,000 people in the UK and North America, focuses on high integrity sensing, control, communication and display systems with an emphasis on integrated information technology solutions. The Group concentrates on obtaining a technological edge in niche markets, with many of its products and technologies being market leaders in their field.

Ultra's products and services are used on aircraft, ships, submarines, armoured vehicles, surveillance systems, airports and transport systems around the world. Ultra also plays an important role in supporting prime contractors by undertaking specialist system and sub-system integration using the combined expertise of the Group businesses.

Ultra is organised into three divisions as follows:

Aircraft & Vehicle Systems including miniature airborne compressors; high integrity software and systems; aircraft system electronics; aircraft cockpit indicators; aircraft noise and vibration control systems; airframe protection systems, armoured vehicle electronic information and control systems; human/computer interface equipment and shared working environment solutions.

Information & Power Systems including command and control systems equipment; weapons interfacing electronics; radar tracking; electro optical tracking; surveillance systems; naval data processing and distribution; airport and airline information management systems; ID card systems; naval power conversion; signature management of naval vessels; transit system power conversion and control.

Tactical & Sonar Systems including secure tactical line-of-sight radio systems, multiplexers and switches; voice communication systems; tactical data links; cryptographic equipment; active, passive and multi-static sonobuoys; sonobuoy receivers and processors; distributed surveillance sensor arrays; ship's sonar systems; acoustic countermeasure systems and ship's torpedo defence systems.