



press information

Embargoed until 0700

26 January 2012

Ultra Electronics Holdings plc (“Ultra” or “the Group”)

Ultra awarded £27m UK submarine reactor control equipment contracts

Ultra announced in June 2011 that its Command & Control Systems business, based in High Wycombe, Buckinghamshire and its PMES business, based in Rugeley, Staffordshire, had been awarded contracts relating to the supply of Reactor Control and Instrumentation (RC&I) systems for Royal Navy submarines. Ultra now announces that these two businesses have been awarded further contracts for submarine RC&I equipment.

The contracts have been awarded by Rolls-Royce and the combined value is just over £27m. The scope of the contracts includes the manufacture of multiple systems and spares.

Ultra has been working since December 2004 on the development of this equipment. Ultra’s role is that of equipment designer and manufacturer for the control and instrumentation suite and includes the full spectrum of system engineering disciplines, including requirements capture, architecture design, development, verification and qualification.

Rakesh Sharma, Chief Executive of Ultra, commented:

“I am very pleased that Ultra has been awarded further contracts for the manufacture of our specialist reactor control equipment. We have been successfully partnered with Rolls-Royce for over six years on this programme. This is just one example of where Ultra’s approach to developing strategic partnerships on long-term programmes has driven growth over a sustained period and provided resilience to the Group’s performance.”

- Ends -

Ultra Electronics Holdings plc
Rakesh Sharma, Chief Executive
Paul Dean, Group Finance Director

020 8813 4307
www.ultra-electronics.com

Media enquiries:

Susan Ellis, Senior Communications Adviser
James White, MHP Communications

07836 522722
020 3128 8756

Further information about Ultra:

Ultra Electronics is an internationally successful defence, security, transport and energy company with a long, consistent track record of development and growth. Ultra businesses constantly innovate to create solutions to customer requirements that are different from and better than those of the Group's competitors. The Group has over one hundred and eighty distinct market or technology niches within its twenty eight businesses. The diversity of niches enables Ultra to contribute to a large number of defence, aerospace and civil platforms and programmes and provides resilience to the Group's financial performance. Ultra has world-leading positions in many of its niches and, as an independent, non-threatening partner, is able to support all of the main prime contractors with specialist capabilities and solutions. As a result of such positioning, Ultra's systems, equipment or services are often mission-critical to the successful operation of the platform to which they contribute. In turn, this mission-criticality secures Ultra's positions for the long term which underpin the superior financial performance of the Group.

Ultra offers support to its customers through the design, delivery and support phases of a programme. Ultra businesses have a high degree of operational autonomy where the local management teams are empowered to devise and implement competitive strategies that reflect their expertise in their specific niches. The Group has a small head office and executive team that provide to the individual businesses the same agile, responsive support that they provide to customers as well as formulating Ultra's overarching, corporate strategy.